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PRESS RELEASE

FOR IMMEDIATE RELEASE

StuFund Forges Partnership with the Robert Toigo Foundation

(Liberty Corner, NJ – October 23, 2006) – Student Funding Group, LLC (StuFund) announced today a strategic alliance with the Robert Toigo Foundation to offer educational benefits solutions to its incoming Fellows, many of whom are the first in their families to attend undergraduate or graduate school. This is the first of many strategic partnerships that StuFund will forge in the education arena.

As part of its alliance with Toigo, StuFund will offer educational consulting services to prospective applicants and current participants of the Foundation's MBA Fellows program through its Education Knowledge Center. Areas of counsel include step-by-step process on how to finance an MBA education utilizing scholarships, federal and private loans.

"One of the key challenges MBA candidates face is navigating how to finance their education. Working with StuFund, our goal is to provide ready access to qualified advice and services that will help prospective Toigo applicants, Fellows and their families address important finance decisions, as well as gain access to sources they might not otherwise have tapped," said Nancy Sims, President of the Robert Toigo Foundation.

StuFund services will be available by phone or via the web from a team of educational consultants who are experts in the field of higher education. In addition, Toigo students and their families will be invited to participate in workshops on topics ranging from

“College Debt Management” and “Networking for the Future” to “Taking Advantage of Internships.”

“We are delighted to be associated with an organization that serves as a catalyst to encourage people of color to pursue careers in finance,” said Sergio Sotolongo, StuFund Chairman and CEO. “With my 20 year track record in investment banking, I have worked with many Toigo members, all of whom reflect the quality of this program. This is a great opportunity to partner with Toigo as we share similar missions.”

About StuFund

StuFund (www.stufund.com) is built on the philosophy that each and every student can and should have access to funding for quality higher education. The company’s mission is to provide loans, particularly for students who could not afford college without such financing and to support and guide families through the financial aid process.

About The Robert Toigo Foundation

As a partner to the finance industry, the Robert Toigo Foundation (www.toigofoundation.org) serves as a catalyst by inspiring and supporting people of color to pursue careers in finance. The Foundation provides a lifetime of leadership training, mentoring and coaching, careers services, as well as a merit-based award to incoming Fellows. Its network of minority professionals numbers 500 strong working in all areas of finance and at all levels of leadership. Through its partnership with finance firms and Fortune 500 corporations, Toigo seeks to promote positive, productive and supportive environments where these talented professionals will thrive.

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